

CI Emerging Markets Alpha ETF

TSX TICKER : CIEM



AS AT DECEMBER 31, 2025

FUND OVERVIEW

CIEM's investment objective is to obtain maximum long-term capital growth from an actively managed portfolio, primarily investing in equity and equity-related securities of companies that the portfolio advisor believes have good growth potential, located in emerging markets or serving customers in emerging markets.

FUND DETAILS

Inception date	August 2021
Total net assets (\$CAD)	\$159.4 million
As at 2025-12-31	
NAVPS	\$25.0148
Market price	\$25.0300
MER (%)	1.07
As at 2025-06-30	
Management fee (%)	0.85
Units outstanding	6,300,000
As at 2026-01-16	
Asset class	Emerging Market
Currency	CAD
CUSIP	12547P109
Distribution frequency	Annually
Last distribution	\$0.0572

Risk rating¹



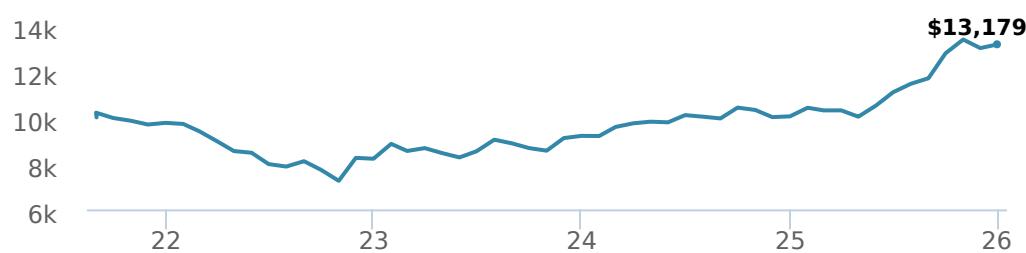
INVESTOR SUITABILITY

For Those Who:

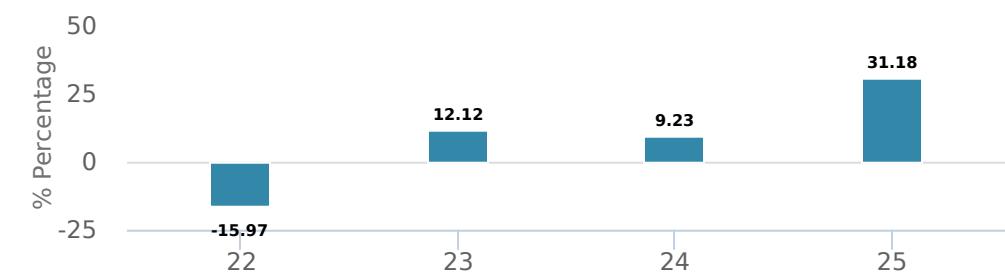
- Want To Invest In Companies With Exposure To Emerging Markets
- Are Investing For The Medium And/Or Long Term
- Can Tolerate Medium Risk

PERFORMANCE²

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
31.18%	1.27%	3.06%	18.79%	31.18%	17.12%	-	-	6.55%

*Since inception date

DISTRIBUTION HISTORY³

Ex-Date	Total	Ex-Date	Total
2025-12-23	0.0572	2024-09-23	0.0703
2025-09-23	0.0688	2023-12-20	0.0784
2025-06-24	0.0828	2023-09-22	0.1724
2025-03-25	0.0378	2023-06-23	0.0613
2024-12-23	0.0645	2023-03-24	0.0242

MANAGEMENT TEAM



Matthew Strauss

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PORTFOLIO ALLOCATIONS⁴

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
International Equity	91.03	Basic Materials	8.24	Canada	8.37
Canadian Equity	6.82	Industrial Goods	7.74	United Kingdom	5.69
Cash and Equivalents	2.15	Technology	42.13	Brazil	4.02
		Consumer Goods	4.55	Mexico	3.31
		Energy	3.63	China	22.95
		Healthcare	3.37	Argentina	2.62
		Financial Services	22.81	Taiwan	17.49
		Cash and Cash Equivalent	2.16	Korea, Republic Of	16.95
		Consumer Services	1.78	India	13.77
		Other	1.73	Singapore	1.53
		Telecommunications	1.02	Greece	1.06
		Real Estate	0.84	South Africa	0.94
				Chile	0.84
				United States	0.44
				Indonesia	0.01
				Other	0.01
				Hong Kong	0.00

TOP HOLDINGS⁵

	Sector	(%)
1. Taiwan Semiconductor Manufactrg Co Ltd	Computer Electronics	10.16%
2. Tencent Holdings Ltd	Information Technology	5.88%
3. Kinross Gold Corp	Gold and Precious Metals	5.16%
4. Samsung Electronics Co Ltd	Computer Electronics	5.12%
5. Alibaba Group Holding Ltd	Information Technology	4.81%
6. SK Hynix Inc	Computer Electronics	4.47%
7. Standard Chartered PLC	Banking	3.44%
8. MercadoLibre Inc	Information Technology	2.62%
9. Grupo Financiero Banorte SAB de CV	Banking	2.41%
10. ICICI Bank Ltd	Banking	2.06%
11. Delta Electronics Inc	Manufacturing	1.71%
12. Ivanhoe Mines Ltd Cl A	Metals and Mining	1.66%
13. Itau Unibanco Holding SA - Pfd	Banking	1.61%
14. China Construction Bank Corp Cl H	Banking	1.61%
15. China Pacific Insurance Group Co Ltd Cl H	Insurance	1.55%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com](#).

¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, management fees and expenses all may be associated with an investment in exchange-traded funds (ETFs). You will usually pay brokerage fees to your dealer if you purchase or sell units of an ETF on recognized Canadian exchanges. If the units are purchased or sold on these Canadian exchanges, investors may pay more than the current net asset value when buying units of the ETF and may receive less than the current net asset value when selling them. Please read the prospectus before investing. Important information about an exchange-traded fund is contained in its prospectus. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs are not guaranteed; their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁵ The portfolio holdings are subject to change without notice and may only represent a small percentage of portfolio holdings. They are not recommendations to buy or sell any particular security.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity or security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on [ci.com](#).

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